

Thank you for your attendance at the 2007 Annual Meeting. While we came close at 31 families attending or sending in proxies, we did not have a quorum. Per the By-Laws we must have at a minimum of 30% of eligible home owners to pursue a vote. Therefore, we will need to do our voting by the US Postal Mail or Email (if you gave us your authorization when paying your annual dues.) Unfortunately, this could have a cost impact of several hundred dollars to the Torwood HOA budget.

Currently there are two items we need you to consider when we ask for your vote the first part of February:

1) Election of three Board Members for a new two - year term (Julie Dils and Chris Chapin remain on the Board). The following Board members terms have ended:

Robin Rasor, Treasurer
Mary Tornquist, Secretary
Jeff Wilkins, Member at Large

Robin Rasor and Mary Tornquist were re-nominated at the annual Torwood Homeowners meeting and have agreed to serve another term, if elected. Jeff Wilkins has asked not to be re-nominated.

Please send your nominations for new members of the Torwood HOA Board to Mary Tornquist, Secretary at the email address noted below no later than February 1, 2007.

tha.secretary@torwood.org

2) A request related to the retention pond maintenance escrow.

Currently, we have \$1200 in escrow from last year. This was kept for the future retention pond maintenance fund. It now appears that we will not need to start accumulating a fund for another 2-3 years, therefore the Board would like to recommend turning this fund over into the General Fund to address landscape/ maintenance areas in 2007. A more detailed description of this issue and the annual meeting minutes can be found at the Torwood website (www.torwood.org).

Also, as a reminder, annual 2007 dues are due January 31, 2007 as well as your email authorization. Thank you again for sending your dues in on time.

Torwood Board Of Directors